

Burnt Store Golf & Activity Club, Inc.

Balance Sheet
as of April 30, 2019

ASSETS

Current Assets

Operating Acct -Cash in Bank Wells Fargo	\$	73,930.13
Operating Reserve Account		526,323.00
Debit Card - Wells Fargo		5,000.00
Petty Cash		600.00
Cash on Hand		1,000.00
Inventory - Pro Shop		34,597.97
Inventory - Food		11,675.58
Inventory - Liquor		6,408.36
Inventory - Beer		1,281.51
Inventory - Wine		1,699.84
Inventory - Soft Drink		<u>437.82</u>

Total Current Assets \$ 662,954.21

Plant Property & Equipment

Buildings & Improvements		35,994.95
Office Furniture & Fixtures		19,624.82
Restaurant/Bar Equipment		37,612.32
Maintenance Equipment		247,190.12
Land Improvements		186,712.72
Accumulated Depreciation		<u>(326,857.89)</u>

Total Property & Equipment 200,277.04

Other Assets

Liquor Escrow		5,000.00
Deposits		<u>2,685.00</u>

Total Other Assets 7,685.00

Total Assets \$ 870,916.25

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as of April 30, 2019

LIABILITIES AND CAPITAL

Current Liabilities

Accrued Expenses	\$ 26,636.96
Sales Tax Payable	8,604.63
Accrued Real Estate Taxes	27,417.44
Gift Certificates	8,797.48
Gold Cards	39,952.12
Flame Keeper Contributions - Net	33,673.75
Adopt a Hole Contributions - Net	806.10
Bulls Investment	400.00
Computer Contributions - Net	1,748.62
Men's League Fund	660.79
Charitable Contributions - Net	207.79
Deferred Dues - 2018-2019 Year	267,093.15
Deferred Activity Fee - 2018-2019 Year	<u>235,307.05</u>

Total Current Liabilities \$ 651,305.88

Long-Term Liabilities

Long-Term Liabilities	<u>-</u>
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Total Long-Term Liabilities -

Total Liabilities \$ 651,305.88

Capital

Members' Contributed Capital	359,624.00
Retained Earnings	(259,583.44)
Net Income (Loss)	<u>119,569.81</u>

Total Capital 219,610.37

Total Liabilities & Capital \$ 870,916.25