

Burnt Store Golf & Activity Club, Inc.

Balance Sheet
as of March 31, 2019

ASSETS

Current Assets

Operating Acct -Cash in Bank Wells Fargo	\$ 143,421.46
Operating Reserve Account	525,431.32
Debit Card - Wells Fargo	5,000.00
Petty Cash	600.00
Cash on Hand	1,000.00
Inventory - Pro Shop	45,018.78
Inventory - Food	13,924.01
Inventory - Liquor	7,527.31
Inventory - Beer	803.45
Inventory - Wine	1,213.00
Inventory - Soft Drink	<u>388.96</u>

Total Current Assets \$ 744,328.29

Plant Property & Equipment

Buildings & Improvements	35,994.95
Office Furniture & Fixtures	19,624.82
Restaurant/Bar Equipment	37,612.32
Maintenance Equipment	247,190.12
Land Improvements	186,712.72
Accumulated Depreciation	<u>(323,202.72)</u>

Total Property & Equipment 203,932.21

Other Assets

Liquor Escrow	5,000.00
Deposits	<u>2,685.00</u>

Total Other Assets 7,685.00

Total Assets \$ 955,945.50

Burnt Store Golf & Activity Club, Inc.

Balance Sheet
as of March 31, 2019

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 31,978.90
Accrued Expenses	-
Sales Tax Payable	11,451.39
Accrued Real Estate Taxes	25,857.44
Gift Certificates	11,704.22
Gold Cards	52,158.00
Flame Keeper Contributions - Net	33,003.87
Adopt a Hole Contributions - Net	806.10
Bulls Investment	400.00
Computer Contributions - Net	1,748.62
Men's League Fund	863.62
Golf - Superintendent's Challenge	1,732.00
Charitable Contributions - Net	207.79
Deferred Dues - 2018-2019 Year	307,152.07
Deferred Activity Fee - 2018-2019 Year	<u>274,524.89</u>

Total Current Liabilities \$ 753,588.91

Long-Term Liabilities

Long-Term Liabilities	<u>-</u>
-----------------------	----------

Total Long-Term Liabilities -

Total Liabilities \$ 753,588.91

Capital

Members' Contributed Capital	359,624.00
Retained Earnings	(259,583.44)
Net Income (Loss)	<u>102,316.03</u>

Total Capital 202,356.59

Total Liabilities & Capital \$ 955,945.50