

## Burnt Store Golf & Activity Club, Inc.

Balance Sheet  
as of February 28, 2019

### ASSETS

#### Current Assets

Operating Acct -Cash in Bank Wells Fargo	\$ 243,854.48
Operating Reserve Account	524,514.50
Debit Card - Wells Fargo	5,000.00
Petty Cash	600.00
Cash on Hand	1,000.00
Inventory - Pro Shop	58,401.20
Inventory - Food	13,436.61
Inventory - Liquor	3,469.55
Inventory - Beer	1,151.87
Inventory - Wine	1,616.30
Inventory - Soft Drink	<u>1,392.77</u>

Total Current Assets \$ 854,437.28

#### Plant Property & Equipment

Buildings & Improvements	35,994.95
Office Furniture & Fixtures	19,371.89
Restaurant/Bar Equipment	37,612.32
Maintenance Equipment	247,190.12
Land Improvements	186,712.72
Accumulated Depreciation	<u>(319,547.55)</u>

Total Property & Equipment 207,334.45

#### Other Assets

Liquor Escrow	5,000.00
Deposits	<u>2,685.00</u>

Total Other Assets 7,685.00

Total Assets \$ 1,069,456.73

## Burnt Store Golf & Activity Club, Inc.

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as of February 28, 2019

### LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	30,191.08
Accrued Expenses		75,891.43
Sales Tax Payable		12,417.85
Accrued Real Estate Taxes		31,347.49
Gift Certificates		9,554.77
Gold Cards		59,642.91
Flame Keeper Contributions - Net		33,334.74
Adopt a Hole Contributions - Net		806.10
Bulls Investment		400.00
Computer Contributions - Net		1,748.62
Men's League Fund		973.18
Charitable Contributions - Net		207.79
Deferred Dues - 2018-2019 Year		350,042.47
Deferred Activity Fee - 2018-2019 Year		<u>313,742.73</u>
Total Current Liabilities	\$	920,301.16
Long-Term Liabilities		
Long-Term Liabilities		<u>-</u>
Total Long-Term Liabilities		<u>-</u>
Total Liabilities	\$	920,301.16
Capital		
Members' Contributed Capital		366,900.00
Retained Earnings		(273,909.49)
Net Income (Loss)		<u>56,165.06</u>
Total Capital		<u>149,155.57</u>
Total Liabilities & Capital	\$	<u>1,069,456.73</u>