

Burnt Store Golf & Activity Club, Inc.

Balance Sheet
as of January 31, 2019

ASSETS

Current Assets

Operating Acct -Cash in Bank Wells Fargo	\$ 259,395.75
Operating Reserve Account	523,692.86
Debit Card - Wells Fargo	5,000.00
Petty Cash	600.00
Cash on Hand	1,000.00
Inventory - Pro Shop	58,401.20
Inventory - Food	10,113.91
Inventory - Liquor	3,141.31
Inventory - Beer	1,462.00
Inventory - Wine	476.00
Inventory - Soft Drink	860.30

Total Current Assets \$ 864,143.33

Plant Property & Equipment

Buildings & Improvements	35,994.95
Office Furniture & Fixtures	19,371.89
Restaurant/Bar Equipment	37,612.32
Maintenance Equipment	247,190.12
Land Improvements	186,712.72
Accumulated Depreciation	(315,892.38)

Total Property & Equipment 210,989.62

Other Assets

Liquor Escrow	5,000.00
Deposits	2,685.00

Total Other Assets 7,685.00

Total Assets \$ 1,082,817.95

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 15,048.74
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Accrued Expenses	43,508.40	
Sales Tax Payable	11,062.22	
Accrued Real Estate Taxes	29,147.49	
Gift Certificates	11,339.50	
Gold Cards	64,332.45	
Flame Keeper Contributions - Net	32,548.74	
Adopt a Hole Contributions - Net	806.10	
Bulls Investment	400.00	
Computer Contributions - Net	1,748.62	
Men's League Fund	1,352.09	
Charitable Contributions - Net	207.79	
Deferred Dues - 2018-2019 Year	383,344.56	
Deferred Activity Fee - 2018-2019 Year	<u>352,960.57</u>	
Total Current Liabilities		\$ 947,807.27
Long-Term Liabilities		
Long-Term Liabilites	<u>-</u>	
Total Long-Term Liabilities		<u>-</u>
Total Liabilities		\$ 947,807.27
Capital		
Members' Contributed Capital	366,900.00	
Retained Earnings	(273,909.49)	
Net Income (Loss)	<u>42,020.17</u>	
Total Capital		<u>135,010.68</u>
Total Liabilities & Capital		<u><u>\$ 1,082,817.95</u></u>