

Burnt Store Golf & Activity Club, Inc.

Balance Sheet
as of November 30, 2018

ASSETS

Current Assets

Operating Acct -Cash in Bank Wells Fargo	\$ 360,000.76
Operating Reserve Account	521,929.28
Debit Card - Wells Fargo	5,000.00
Petty Cash	600.00
Cash on Hand	1,000.00
Inventory - Pro Shop	47,689.59
Inventory - Food	13,735.09
Inventory - Liquor	3,597.44
Inventory - Beer	1,617.64
Inventory - Wine	2,622.40
Inventory - Soft Drink	881.59

Total Current Assets \$ 958,673.79

Plant Property & Equipment

Buildings & Improvements	35,994.95
Office Furniture & Fixtures	19,371.89
Restaurant/Bar Equipment	37,612.32
Maintenance Equipment	246,613.44
Land Improvements	186,712.72
Accumulated Depreciation	(308,582.04)

Total Property & Equipment 217,723.28

Other Assets

Liquor Escrow	5,000.00
Deposits	2,685.00

Total Other Assets 7,685.00

Total Assets \$ 1,184,082.07

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 25,079.05
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Accrued Expenses	43,862.49	
Sales Tax Payable	10,045.41	
Accrued Real Estate Taxes	24,747.49	
Gift Certificates	11,776.82	
Gold Cards	76,937.46	
Flame Keeper Contributions - Net	27,275.31	
Adopt a Hole Contributions - Net	806.10	
Bulls Investment	400.00	
Computer Contributions - Net	1,748.62	
Men's League Fund	1,232.09	
Charitable Contributions - Net	207.79	
Deferred Dues - 2018-2019 Year	442,780.96	
Deferred Activity Fee - 2018-2019 Year	<u>431,021.25</u>	
Total Current Liabilities		\$ 1,097,920.84
Long-Term Liabilities		
Long-Term Liabilites	<u>-</u>	
Total Long-Term Liabilities		<u>-</u>
Total Liabilities		\$ 1,097,920.84
Capital		
Members' Contributed Capital	366,900.00	
Retained Earnings	(330,400.63)	
Net Income (Loss)	<u>49,661.86</u>	
Total Capital		<u>86,161.23</u>
Total Liabilities & Capital		<u><u>\$ 1,184,082.07</u></u>