

Burnt Store Golf & Activity Club, Inc.

Balance Sheet
as of September 30, 2018

ASSETS

Current Assets

Operating Acct -Cash in Bank Wells Fargo	\$ 355,899.56
Operating Reserve Account	120,857.54
Debit Card - Wells Fargo	5,000.00
Petty Cash	600.00
Cash on Hand	1,000.00
Inventory - Pro Shop	47,689.59
Inventory - Food	10,758.77
Inventory - Liquor	3,686.75
Inventory - Beer	1,259.94
Inventory - Wine	1,824.99
Inventory - Soft Drink	<u>1,406.32</u>

Total Current Assets \$ 549,983.46

Plant Property & Equipment

Buildings & Improvements	35,994.95
Office Furniture & Fixtures	19,371.89
Restaurant/Bar Equipment	37,612.32
Maintenance Equipment	246,613.44
Land Improvements	186,712.72
Accumulated Depreciation	<u>(301,271.66)</u>

Total Property & Equipment 225,033.66

Other Assets

Liquor Escrow	5,000.00
Deposits	<u>2,685.00</u>

Total Other Assets 7,685.00

Total Assets \$ 782,702.12

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 20,806.39
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Accrued Expenses	37,695.65	
Sales Tax Payable	17,091.19	
Accrued Real Estate Taxes	20,347.49	
Gift Certificates	6,553.94	
Gold Cards	53,297.05	
Flame Keeper Contributions - Net	25,920.88	
Adopt a Hole Contributions - Net	806.10	
Bulls Investment	400.00	
Computer Contributions - Net	1,748.62	
Men's League Fund	195.02	
Charitable Contributions - Net	207.79	
Deferred Dues	40,510.64	
Deferred Activity Fee	29,225.03	
Deferred - Renewals 2018-2019 Year	<u>439,548.63</u>	
Total Current Liabilities		\$ 694,354.42
Long-Term Liabilities		
Long-Term Liabilites	<u>-</u>	
Total Long-Term Liabilities		<u>-</u>
Total Liabilities		\$ 694,354.42
Capital		
Members' Contributed Capital	366,900.00	
Retained Earnings	(330,400.63)	
Net Income (Loss)	<u>51,848.33</u>	
Total Capital		<u>88,347.70</u>
Total Liabilities & Capital		<u><u>\$ 782,702.12</u></u>