

Burnt Store Golf & Activity Club, Inc.

Balance Sheet
as of August 31, 2018

ASSETS

Current Assets

Operating Acct -Cash in Bank Wells Fargo	\$ 205,143.27
Operating Reserve Account	120,696.14
Debit Card - Wells Fargo	5,000.00
Petty Cash	600.00
Cash on Hand	1,000.00
Inventory - Pro Shop	52,354.70
Inventory - Food	11,097.62
Inventory - Liquor	3,686.75
Inventory - Beer	1,258.50
Inventory - Wine	1,700.13
Inventory - Soft Drink	<u>1,625.66</u>

Total Current Assets \$ 404,162.77

Plant Property & Equipment

Buildings & Improvements	35,994.95
Office Furniture & Fixtures	19,371.89
Restaurant/Bar Equipment	37,612.32
Maintenance Equipment	246,613.44
Land Improvements	186,712.72
Accumulated Depreciation	<u>(297,616.47)</u>

Total Property & Equipment 228,688.85

Other Assets

Liquor Escrow	5,000.00
Deposits	<u>2,685.00</u>

Total Other Assets 7,685.00

Total Assets \$ 640,536.62

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 17,821.96
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Accrued Expenses	39,730.09	
Sales Tax Payable	13,753.73	
Accrued Real Estate Taxes	18,147.49	
Gift Certificates	5,994.20	
Gold Cards	55,028.09	
Flame Keeper Contributions - Net	25,562.51	
Adopt a Hole Contributions - Net	806.10	
Bulls Investment	400.00	
Computer Contributions - Net	1,748.62	
Men's League Fund	195.02	
Charitable Contributions - Net	207.79	
Deferred Dues	81,021.27	
Deferred Activity Fee	58,450.06	
Deferred - Renewals 2018-2019 Year	<u>203,179.00</u>	
Total Current Liabilities		\$ 522,045.93
Long-Term Liabilities		
Long-Term Liabilities	<u>-</u>	
Total Long-Term Liabilities		<u>-</u>
Total Liabilities		\$ 522,045.93
Capital		
Members' Contributed Capital	366,900.00	
Retained Earnings	(330,400.63)	
Net Income (Loss)	<u>81,991.32</u>	
Total Capital		<u>118,490.69</u>
Total Liabilities & Capital		<u><u>\$ 640,536.62</u></u>