

Burnt Store Golf & Activity Club, Inc.

Balance Sheet
as of July 31, 2018

ASSETS

Current Assets

| | |
|--|-----------------|
| Operating Acct -Cash in Bank Wells Fargo | \$ 115,984.39 |
| Operating Reserve Account | 120,535.57 |
| Debit Card - Wells Fargo | 5,000.00 |
| Petty Cash | 600.00 |
| Cash on Hand | 1,000.00 |
| Inventory - Pro Shop | 52,354.70 |
| Inventory - Food | 12,881.44 |
| Inventory - Liquor | 4,070.41 |
| Inventory - Beer | 1,123.17 |
| Inventory - Wine | 2,155.56 |
| Inventory - Soft Drink | <u>1,531.82</u> |

Total Current Assets \$ 317,237.06

Plant Property & Equipment

| | |
|-----------------------------|---------------------|
| Buildings & Improvements | 35,994.95 |
| Office Furniture & Fixtures | 19,371.89 |
| Restaurant/Bar Equipment | 37,612.32 |
| Maintenance Equipment | 246,613.44 |
| Land Improvements | 186,712.72 |
| Accumulated Depreciation | <u>(293,961.28)</u> |

Total Property & Equipment 232,344.04

Other Assets

| | |
|---------------|-----------------|
| Liquor Escrow | 5,000.00 |
| Deposits | <u>2,685.00</u> |

Total Other Assets 7,685.00

Total Assets \$ 557,266.10

LIABILITIES AND CAPITAL

Current Liabilities

| | |
|------------------|--------------|
| Accounts Payable | \$ 13,699.69 |
|------------------|--------------|

