

Burnt Store Golf & Activity Club, Inc.

Balance Sheet
as of June 30, 2018

ASSETS

Current Assets

Operating Acct - Wells Fargo	\$	94,214.53	
Operating Acct - Special Contributions		70,677.00	
Debit Card - Wells Fargo		5,000.00	
Operating Reserve Account		120,376.72	
Petty Cash		600.00	
Cash on Hand		1,000.00	
Inventory - Pro Shop		52,354.70	
Inventory - Food		12,304.27	
Inventory - Liquor		4,772.25	
Inventory - Beer		1,343.16	
Inventory - Wine		1,764.50	
Inventory - Soft Drink		<u>1,190.61</u>	
Total Current Assets	\$		365,597.74

Plant Property & Equipment

Buildings & Improvements		35,994.95	
Office Furniture & Fixtures		19,371.89	
Restaurant/Bar Equipment		37,612.32	
Maintenance Equipment		246,613.44	
Land Improvements		186,712.72	
Accumulated Depreciation		<u>(293,961.28)</u>	
Total Property & Equipment			232,344.04

Other Assets

Liquor Escrow		5,000.00	
Deposits		<u>2,685.00</u>	
Total Other Assets			<u>7,685.00</u>

Total Assets	\$		<u><u>605,626.78</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 18,816.96	
Accrued Expenses	35,660.78	
Sales Tax Payable	3,612.16	
Accrued Real Estate Taxes	13,747.49	
Gift Certificates/Gold Card	5,213.24	
Special Contributions	70,677.00	
Flame Keeper Contributions - Net	25,363.00	
Adopt a Hole Contributions - Net	806.10	
Bulls Investment	400.00	
Computer Contributions - Net	1,748.62	
Men's League Fund	195.02	
Charitable Contributions - Net	207.79	
Deferred Dues	199,275.06	
Deferred Activity Fee	<u>116,898.06</u>	
Total Current Liabilities		\$ 492,621.28
Long-Term Liabilities		
Long-Term Liabilites	<u>-</u>	
Total Long-Term Liabilities		<u>-</u>
Total Liabilities		\$ 492,621.28
Capital		
Members' Contributed Capital	366,900.00	
Retained Earnings	(300,769.76)	
Net Income (Loss)	<u>46,875.26</u>	
Total Capital		<u>113,005.50</u>
Total Liabilities & Capital		<u><u>\$ 605,626.78</u></u>