Burnt Store Golf & Activity Center

Consolidated

Income Statement

Budget Year 2018

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenues													
Green Fees	$ 21,000	$ 28,000	$ 31,500	$ 21,000	$ 12,250	$ 5,250	$ 5,250	$ 5,250	$ 5,250	$ 10,500	$ 14,000	$ 15,750	175,000
Cart Fees	30,000	40,000	45,000	30,000	17,500	7,500	7,500	7,500	7,500	15,000	20,000	22,500	250,000
Driving Range	1,476	1,968	2,214	1,476	861	369	369	369	369	738	984	1,107	12,300
Merchandise	15,960	21,280	23,940	15,960	9,310	3,990	3,990	3,990	3,990	7,980	10,640	11,970	133,000
Club Rental	360	480	540	360	210	90	90	90	90	180	240	270	3,000
Other Income	184	224	256	184	112	64	56	56	64	104	144	152	1,600
Other Lessons	1,128	1,504	1,692	1,128	658	282	282	282	282	564	752	846	9,400
Golf Dues	33,750	33,750	33,751	33,750	33,750	33,751	33,750	33,750	33,751	33,750	33,750	33,751	405,004
Trail Fees	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,254	135,004
Activity Fees	27,667	27,667	27,667	27,667	27,667	27,667	27,667	27,667	27,667	27,667	27,667	27,667	332,000
Food Sales	54,472	59,424	69,327	54,472	34,664	24,760	19,808	19,808	24,760	34,664	49,520	49,520	495,199
Liquor Sales	7,716	8,417	9,820	7,716	4,910	3,507	2,806	2,806	3,507	4,910	7,014	7,014	70,143
Beer Sales	5,552	6,057	7,067	5,552	3,533	2,524	2,019	2,019	2,524	3,533	5,048	5,048	50,476
Wine Sales	5,174	5,644	6,585	5,174	3,293	2,352	1,881	1,881	2,352	3,293	4,704	4,704	47,037
Soft Drink Sales	3,114	3,397	3,963	3,114	1,982	1,415	1,132	1,132	1,415	1,982	2,831	2,831	28,308
Social Events	7,310	7,974	9,303	7,310	4,652	3,323	2,658	2,658	3,323	4,652	6,645	6,645	66,453
Interest Income - Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income - Mkt Sec	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Income - Mkt Sec	-	-	-	-	-	-	-	-	-	-	-	-	-
Realized/(Loss) Mkt Sec	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	226,113	257,036	283,875	226,113	166,602	128,094	120,508	120,508	128,094	160,767	195,189	201,029	2,213,924
Cost of Sales													
Cost of Sales - Merchandise	11,172	14,896	16,758	11,172	6,517	2,793	2,793	2,793	2,793	5,586	7,448	8,379	93,100
Cost of Sales - Food	26,094	28,466	33,210	26,094	16,605	11,861	9,489	9,489	11,861	16,605	23,721	23,721	237,216
Cost of Sales - Liquor	2,202	2,402	2,803	2,202	1,401	1,001	801	801	1,001	1,401	2,002	2,002	20,019
Cost of Sales - Beer	2,386	2,603	3,037	2,386	1,518	1,085	868	868	1,085	1,518	2,169	2,169	21,692
Cost of Sales - Wine	1,675	1,827	2,132	1,675	1,066	761	609	609	761	1,066	1,523	1,523	15,227
Cost of Sales - Soft Drink	951	1,037	1,210	951	605	432	346	346	432	605	864	864	8,643
Other Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cost of Sales	44,480	51,231	59,150	44,480	27,712	17,933	14,906	14,906	17,933	26,781	37,727	38,658	395,897
Gross Profit	$ 181,633	$ 205,805	$ 224,725	$ 181,633	$ 138,890	$ 110,161	$ 105,602	$ 105,602	$ 110,161	$ 133,986	$ 157,462	$ 162,371	1,818,027
Expenses													
Accounting-Tax, Audit	$ -	$ -	$ -	$ -	$ 8,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	8,500
Accounting Services	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Advertising & Promotion	371	392	403	371	345	324	324	324	324	340	350	359	4,227
Advertising - Classified	54	4	4	4	4	4	4	4	4	4	4	4	100
Agronomic Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto/Truck	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges	150	150	150	150	150	150	150	150	150	150	150	150	1,800
Cash Over/Short	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Computer Support	667	663	667	667	667	667	667	667	667	667	667	667	8,000
Contract Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract Services	775	775	775	775	775	775	775	775	775	775	775	775	9,300

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	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Credit Card Discounts	2,583	2,583	2,583	2,583	2,583	2,583	2,583	2,583	2,583	2,583	2,583	2,587	31,000
Decorations & Flowers	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	3,158	3,158	3,158	3,158	3,158	3,158	3,158	3,158	3,158	3,158	3,158	3,162	37,900
Dues & Subscriptions	260	260	260	260	260	260	260	260	260	260	260	265	3,125
Education & Seminars	67	17	67	17	67	17	67	17	67	17	67	17	500
Electricity - Building	3,730	3,730	3,730	3,730	3,730	3,730	3,730	3,730	3,730	3,730	3,730	3,730	44,760
Employee Health Expenses	338	338	338	338	338	338	338	338	338	338	338	338	4,056
Employee Meals/Discounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment	758	758	758	758	758	758	758	758	758	758	758	758	9,100
Equipment Rental	-	-	650	1,500	-	-	-	1,500	-	-	-	-	3,650
Express Mail	-	-	-	-	-	-	-	-	-	-	-	-	-
Fertilizer	700	800	5,500	800	800	4,310	900	900	900	5,800	900	900	23,210
Fuel/Gas/Oil	2,529	2,529	2,529	2,529	2,529	3,029	3,029	3,029	3,029	2,529	2,529	2,533	32,350
Garbage	750	750	400	750	400	400	750	750	750	400	750	400	7,250
Handicap Expense	23	31	35	23	14	6	6	6	6	12	16	18	196
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Lake Management	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-
Laundry & Linen	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Lease - Building	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease - Equipment	6,006	6,006	6,006	6,006	6,006	6,006	6,006	6,006	6,006	6,006	6,006	6,004	72,070
Legal	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	215	217	218	215	213	211	411	211	211	212	213	203	2,750
MLCS - Reimbursement Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Member Promotions	63	84	95	63	37	16	16	16	16	32	42	47	527
Membership Referral	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	345	349	350	345	341	338	338	338	338	340	342	347	4,112
Pager	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll - Integrity Emp. Leasing	81,500	81,500	81,800	80,000	83,500	81,800	81,500	81,500	81,500	83,500	79,500	78,900	976,500
Pest Service	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Pesticide/Chemical	5,200	12,700	3,400	2,250	17,300	5,200	1,300	2,500	1,700	1,900	1,900	1,800	57,150
Postage	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Printing	339	340	340	339	337	335	335	335	335	336	337	342	4,050
Professional Services	300	300	1,900	300	1,900	1,900	300	300	1,900	300	300	300	10,000
Repairs & Maint - Building	1,755	1,787	1,803	1,755	1,715	1,683	1,683	1,683	1,683	1,707	1,723	1,727	20,700
Repairs & Maint - Equipment	4,028	4,072	4,094	4,028	3,973	3,929	3,929	3,929	3,929	3,962	3,984	3,993	47,850
Repairs & Maint - Irrigation	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Repairs & Maint - Course	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Repairs & Maint - Carts	18	24	27	18	11	5	5	5	5	9	12	14	153
Sand/Soil/Gravel	-	-	-	-	-	-	-	-	-	-	-	-	-
Security System	350	350	350	350	350	350	350	350	350	350	350	350	4,200
Spoilage - Food	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	1,308	1,322	1,329	1,308	1,291	1,277	1,277	1,277	1,277	1,287	1,294	1,303	15,550
Supplies - Chinal/Glass/Silver	133	133	133	133	133	133	133	133	133	133	133	133	1,600
Supplies - Cleaning	8	8	8	8	8	8	8	8	8	8	8	8	100
Supplies - Kitchen	792	792	792	792	792	792	792	792	792	792	792	792	9,500
Supplies - Paper Products	183	183	183	183	183	183	183	183	183	183	183	183	2,200
Supplies - Range	144	192	216	144	84	36	36	36	36	72	96	108	1,200
Telephone	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,163	14,000
Tools	100	100	100	100	100	100	100	100	100	100	100	100	1,200

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Budget Year 2018

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	733	733	733	733	733	733	733	733	733	733	733	737	8,800
Water	807	807	807	807	807	807	807	807	807	807	807	803	9,680
Total Expenses	$ 129,607	$ 137,304	$ 135,058	$ 126,657	$ 153,259	$ 134,718	$ 126,108	$ 128,558	$ 127,908	$ 132,657	$ 124,257	$ 123,220	1,579,316
Net Operating Income/(Loss)	$ 52,025	$ 68,500	$ 89,666	$ 54,975	$ (14,370)	$ (24,558)	$ (20,507)	$ (22,957)	$ (17,748)	$ 1,328	$ 33,204	$ 39,150	238,711
Other Expenses													
Sec 22 Use Fee	26,500	26,500	26,500	26,500	8,833	8,833	8,833	8,833	8,833	8,833	26,500	26,500	211,998
Lease-Golf Carts	3,775	3,775	3,775	3,775	3,775	3,775	3,775	3,775	3,775	3,775	3,775	3,775	45,300
Taxes-Property	2,548	2,548	2,547	2,548	2,548	2,547	2,548	2,548	2,547	2,548	2,548	2,546	30,571
Insurance P&C	2,333	2,333	2,334	2,333	2,333	2,334	2,333	2,333	2,334	2,333	2,333	2,334	28,000
Total Other Expenses	$ 35,156	$ 35,156	$ 35,156	$ 35,156	$ 17,489	$ 17,489	$ 17,489	$ 17,489	$ 17,489	$ 17,489	$ 35,156	$ 35,155	315,869
Net Income/(Loss)	$ 16,869	$ 33,344	$ 54,510	$ 19,819	$ (31,859)	$ (42,047)	$ (37,996)	$ (40,446)	$ (35,237)	$ (16,161)	$ (1,952)	$ 3,995	(77,158)