

Burnt Store Golf & Activity Club, Inc.

Balance Sheet
as of April 30, 2018

ASSETS

Current Assets

Operating Acct - Wells Fargo	\$	5,000.00
Debit Card - Wells Fargo		121,453.42
Operating Reserve Account		269,891.72
Petty Cash		600.00
Cash on Hand		1,000.00
Inventory - Pro Shop		63,580.32
Inventory - Food		12,217.04
Inventory - Liquor		3,587.44
Inventory - Beer		2,361.92
Inventory - Wine		2,164.15
Inventory - Soft Drink		792.39
Prepaid Insurance		<u>940.50</u>

Total Current Assets \$ 483,588.90

Plant Property & Equipment

Buildings & Improvements		35,994.95
Office Furniture & Fixtures		19,371.89
Restaurant/Bar Equipment		37,612.32
Maintenance Equipment		246,613.44
Land Improvements		186,712.72
Accumulated Depreciation		<u>(282,995.71)</u>

Total Property & Equipment 243,309.61

Other Assets

Liquor Escrow		5,000.00
Deposits		<u>2,685.00</u>

Total Other Assets 7,685.00

Total Assets \$ 734,583.51

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 25,872.41	
Accrued Expenses	43,064.83	
Sales Tax Payable	7,520.47	
Accrued Real Estate Taxes	9,347.49	
Gift Certificates	12,604.09	
Flame Keeper Contributions - Net	22,389.02	
Adopt a Hole Contributions - Net	806.10	
Bulls Investment	400.00	
Computer Contributions - Net	1,748.62	
Men's League Fund	195.02	
Charitable Contributions - Net	207.79	
Deferred Dues	285,342.73	
Deferred Activity Fee	<u>175,346.06</u>	
Total Current Liabilities		\$ 584,844.63
Long-Term Liabilities		
Long-Term Liabilites	<u>-</u>	
Total Long-Term Liabilities		<u>-</u>
Total Liabilities		\$ 584,844.63
Capital		
Members' Contributed Capital	366,900.00	
Retained Earnings	(300,769.76)	
Net Income (Loss)	<u>83,608.64</u>	
Total Capital		<u>149,738.88</u>
Total Liabilities & Capital		<u><u>\$ 734,583.51</u></u>