

Burnt Store Golf & Activity Club, Inc.

Consolidated
as of March 31, 2018

	Curent Month			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues						
Green Fees	\$ 30,929.42	\$ 31,500.00	\$ (570.58)	\$ 81,184.69	\$ 80,500.00	\$ 684.69
Cart Fees	40,649.80	45,000.00	(4,350.20)	106,462.70	115,000.00	(8,537.30)
Driving Range	1,829.08	2,214.00	(384.92)	5,093.74	5,658.00	(564.26)
Merchandise	21,929.32	23,940.00	(2,010.68)	53,487.66	61,180.00	(7,692.34)
Club Rental	554.50	540.00	14.50	1,317.75	1,380.00	(62.25)
Other Income	(3.00)	256.00	(259.00)	21.56	664.00	(642.44)
Golf Lessons	692.50	1,692.00	(999.50)	3,495.00	4,324.00	(829.00)
Golf Dues	32,766.43	37,501.00	(4,734.57)	99,058.21	112,501.00	(13,442.79)
Trail Fees	14,374.00	10,833.00	3,541.00	43,454.38	32,499.00	10,955.38
Activity Fees	29,223.00	27,500.00	1,723.00	87,670.00	82,500.00	5,170.00
Food Sales	67,373.76	69,327.00	(1,953.24)	172,705.90	183,223.00	(10,517.10)
Liquor Sales	11,097.81	9,820.00	1,277.81	29,345.15	25,953.00	3,392.15
Beer Sales	6,807.42	7,067.00	(259.58)	18,773.91	18,676.00	97.91
Wine Sales	5,794.36	6,585.00	(790.64)	16,864.61	17,403.00	(538.39)
Soft Drink Sales	3,925.98	3,963.00	(37.02)	10,924.94	10,474.00	450.94
Social Events	4,662.10	9,303.00	(4,640.90)	23,932.38	24,587.00	(654.62)
Interest Income - Bank	5.79	-	5.79	14.14	-	14.14
Interest Income - Reserve Acct	-	-	-	-	-	-
Dividend Income - Reserve Acct	-	-	-	-	-	-
Realized Gain/(Loss) Reserve Acct	370.53	-	370.53	1,109.85	-	1,109.85
Total Revenues	272,982.80	287,041.00	(14,058.20)	754,916.57	776,522.00	(21,605.43)
Cost of Sales						
Cost of Sales - Merchandise	7,159.73	16,758.00	(9,598.27)	25,793.82	42,826.00	(17,032.18)

Cost of Sales - Food	34,300.00	33,210.00	1,090.00	83,097.36	87,770.00	(4,672.64)
Cost of Sales - Liquor	1,715.39	2,803.00	(1,087.61)	8,916.12	7,407.00	1,509.12
Cost of Sales - Beer	4,652.80	3,037.00	1,615.80	10,564.40	8,026.00	2,538.40
Cost of Sales - Wine	500.30	2,132.00	(1,631.70)	3,095.64	5,634.00	(2,538.36)
Cost of Sales - Soft Drink	409.91	1,210.00	(800.09)	985.98	3,198.00	(2,212.02)
Other Cost of Goods Sold	-	-	-	-	-	-
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Total Cost of Sales	48,738.13	59,150.00	(10,411.87)	132,453.32	154,861.00	(22,407.68)
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Gross Profit	\$ 224,244.67	\$ 227,891.00	\$ (3,646.33)	\$ 622,463.25	\$ 621,661.00	\$ 802.25
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Expenses						
Accounting	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 4,500.00	\$ 4,500.00	\$ -
Accounting - Taxes & Audit	8,500.00	8,500.00	-	8,500.00	8,500.00	-
Activity Club Expense	-	-	-	-	-	-
Advertising & Promotion	502.00	403.00	99.00	918.00	1,166.00	(248.00)
Advertising - Classified	-	4.00	(4.00)	-	63.00	(63.00)
Agronomic Consulting	-	-	-	-	-	-
Auto/Truck	-	-	-	-	-	-
Bank Charges	75.00	150.00	(75.00)	315.45	450.00	(134.55)
Cash Over/Short	-	-	-	-	-	-
Computer Support	45.00	667.00	(622.00)	210.00	1,997.00	(1,787.00)
Contract Labor	-	-	-	-	-	-
Contract Services	768.50	775.00	(6.50)	2,323.36	2,325.00	(1.64)
Credit Card Discounts	3,115.53	2,583.00	532.53	8,436.45	7,749.00	687.45
Decorations & Flowers	-	-	-	-	-	-
Delivery Charges	-	-	-	-	-	-
Depreciation	4,245.14	3,158.00	1,087.14	12,735.42	9,474.00	3,261.42
Dues & Subscriptions	2,700.00	260.00	2,440.00	2,750.00	780.00	1,970.00
Education & Seminars	-	67.00	(67.00)	119.77	150.00	(30.23)
Electricity - Building	3,454.11	3,730.00	(275.89)	10,341.46	11,190.00	(848.54)
Employee Expenses	-	-	-	-	-	-
Employee Health Expenses	285.89	338.00	(52.11)	976.61	1,014.00	(37.39)
Employee Meals/Discounts	-	-	-	-	-	-

Entertainment	1,934.90	758.00	1,176.90	4,126.03	2,275.00	1,851.03
Equipment Rental	407.58	650.00	(242.42)	407.58	650.00	(242.42)
Express Mail	-	-	-	-	-	-
Fertilizer	8,807.25	5,500.00	3,307.25	9,088.15	7,000.00	2,088.15
Fuel/Gas/Oil	2,551.21	2,529.00	22.21	6,710.71	7,587.00	(876.29)
Garbage	453.29	400.00	53.29	1,786.72	1,900.00	(113.28)
Greenskeeper Nameplates	-	-	-	-	-	-
Handicap Expense	-	35.00	(35.00)	-	89.00	(89.00)
Interest	-	-	-	-	-	-
Lake Management	874.68	900.00	(25.32)	1,749.36	2,700.00	(950.64)
Landscaping	-	-	-	-	-	-
Laundry & Linen	1,131.06	1,000.00	131.06	3,290.78	3,000.00	290.78
Lease - Building	-	-	-	-	-	-
Lease - Equipment	6,496.04	6,006.00	490.04	19,734.68	18,018.00	1,716.68
Legal	630.00	-	630.00	630.00	-	630.00
Licenses	-	218.00	(218.00)	1,920.00	650.00	1,270.00
MLCS - Reimbursement Expenses	-	-	-	-	-	-
Member Promotions	(8.16)	95.00	(103.16)	(160.39)	242.00	(402.39)
Member Referral	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Office Supplies	153.04	350.00	(196.96)	584.64	1,044.00	(459.36)
Pager	-	-	-	-	-	-
Payroll - Integrity Emp. Leasing	91,952.44	81,800.00	10,152.44	263,970.61	244,800.00	19,170.61
Pest Service	200.00	200.00	-	600.00	600.00	-
Pesticide/Chemical	6,914.70	3,400.00	3,514.70	17,919.32	21,300.00	(3,380.68)
Postage	32.86	100.00	(67.14)	735.46	300.00	435.46
Printing	291.29	340.00	(48.71)	913.41	1,019.00	(105.59)
Professional Services	2,300.00	1,900.00	400.00	2,600.00	2,500.00	100.00
Repairs & Maint - Building	176.50	1,803.00	(1,626.50)	3,238.95	5,344.00	(2,105.05)
Repairs & Maint - Equipment	3,478.82	4,094.00	(615.18)	10,081.81	12,194.00	(2,112.19)
Repairs & Maint - Irrigation	2,857.62	2,500.00	357.62	7,207.64	7,500.00	(292.36)
Repairs & Maint - Cart Path	1,169.55	1,000.00	169.55	6,695.58	3,000.00	3,695.58
Repairs & Maint - Carts	-	27.00	(27.00)	-	69.00	(69.00)
Sand/Soil/Gravel	-	-	-	-	-	-

Security System	200.88	350.00	(149.12)	267.66	1,050.00	(782.34)
Sod/Seed/Sprigs	-	-	-	-	-	-
Spoilage - Food	-	-	-	-	-	-
Supplies	3,045.41	1,329.00	1,716.41	6,228.15	3,959.00	2,269.15
Supplies - Chinal/Glass/Silver	308.43	133.00	175.43	936.67	400.00	536.67
Supplies - Cleaning	-	8.00	(8.00)	-	25.00	(25.00)
Supplies - Kitchen	1,112.90	792.00	320.90	2,889.66	2,375.00	514.66
Supplies - Paper Products	198.01	183.00	15.01	749.88	550.00	199.88
Supplies - Range	-	216.00	(216.00)	109.83	552.00	(442.17)
Telephone	606.37	1,167.00	(560.63)	1,597.75	3,501.00	(1,903.25)
Tools	-	100.00	(100.00)	310.49	300.00	10.49
Travel	-	-	-	-	-	-
Uniforms	806.72	733.00	73.72	2,397.51	2,199.00	198.51
Water	1,054.58	807.00	247.58	2,521.44	2,421.00	100.44
Water - Irrigation	-	-	-	-	-	-
Total Expenses	<u>\$ 165,329.14</u>	<u>\$ 143,558.00</u>	<u>\$ 21,771.14</u>	<u>\$ 433,966.60</u>	<u>\$ 410,471.00</u>	<u>\$ 23,495.60</u>
Net Operating Income/(Loss)	<u>\$ 58,915.53</u>	<u>\$ 84,333.00</u>	<u>\$ (25,417.47)</u>	<u>\$ 188,496.65</u>	<u>\$ 211,190.00</u>	<u>\$ (22,693.35)</u>
Other Expenses						
Section 22 - Lease Fee	26,500.00	26,500.00	-	79,500.00	79,500.00	-
Lease-Golf Carts	3,774.93	3,775.00	(0.07)	11,324.79	11,325.00	(0.21)
Taxes-Property	2,200.00	2,548.00	(348.00)	6,600.00	7,643.00	(1,043.00)
Insurance P&C	1,907.96	2,333.00	(425.04)	5,723.88	7,000.00	(1,276.12)
Total Other Expenses	<u>\$ 34,382.89</u>	<u>\$ 35,156.00</u>	<u>\$ (773.11)</u>	<u>\$ 103,148.67</u>	<u>\$ 105,468.00</u>	<u>\$ (2,319.33)</u>
Net Income/(Loss)	<u>\$ 24,532.64</u>	<u>\$ 49,177.00</u>	<u>\$ (24,644.36)</u>	<u>\$ 85,347.98</u>	<u>\$ 105,722.00</u>	<u>\$ (20,374.02)</u>

TOTAL ROUNDS 4,655 MTD 12,567 YTD