

Burnt Store Golf & Activity Club, Inc.

Balance Sheet
as of March 31, 2018

ASSETS

Current Assets

Operating Acct - Wells Fargo	\$	5,000.00
Debit Card - Wells Fargo		127,507.43
Operating Reserve Account		369,540.76
Petty Cash		600.00
Cash on Hand		1,000.00
Inventory - Pro Shop		63,580.32
Inventory - Food		15,123.72
Inventory - Liquor		4,460.88
Inventory - Beer		879.99
Inventory - Wine		2,887.78
Inventory - Soft Drink		1,926.80
Prepaid Insurance		<u>1,410.75</u>

Total Current Assets \$ 593,918.43

Plant Property & Equipment

Buildings & Improvements		35,994.95
Office Furniture & Fixtures		19,371.89
Restaurant/Bar Equipment		37,612.32
Maintenance Equipment		246,613.44
Land Improvements		186,712.72
Accumulated Depreciation		<u>(281,204.33)</u>

Total Property & Equipment 245,100.99

Other Assets

Liquor Escrow		5,000.00
Deposits		<u>2,685.00</u>

Total Other Assets 7,685.00

Total Assets \$ 846,704.42

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 40,591.30	
Accrued Expenses	49,408.51	
Sales Tax Payable	11,258.95	
Accrued Real Estate Taxes	9,554.67	
Gift Certificates	24,106.91	
Flame Keeper Contributions - Net	21,989.02	
Adopt a Hole Contributions - Net	806.10	
Bulls Investment	400.00	
Computer Contributions - Net	1,748.62	
Men's League Fund	615.35	
Charitable Contributions - Net	207.79	
Deferred Dues	331,742.73	
Deferred Activity Fee	<u>204,570.06</u>	
Total Current Liabilities		\$ 697,000.01
Long-Term Liabilities		
Long-Term Liabilites	<u>-</u>	
Total Long-Term Liabilities		<u>-</u>
Total Liabilities		\$ 697,000.01
Capital		
Members' Contributed Capital	366,900.00	
Retained Earnings	(302,543.57)	
Net Income (Loss)	<u>85,347.98</u>	
Total Capital		<u>149,704.41</u>
Total Liabilities & Capital		<u><u>\$ 846,704.42</u></u>