

Burnt Store Golf & Activity Club, Inc.

Consolidated

as of February 28, 2018

	Curent Month			Current Month	Year to Date		
	Actual	Budget	Variance	Last Year	Actual	Budget	Variance
Revenues							
Green Fees	\$ 26,051.36	\$ 28,000.00	\$ (1,948.64)	\$ 38,478.64	\$ 50,255.27	\$ 49,000.00	\$ 1,255.27
Cart Fees	33,839.50	40,000.00	(6,160.50)	52,092.09	65,812.90	70,000.00	(4,187.10)
Driving Range	1,795.23	1,968.00	(172.77)	2,082.44	3,264.66	3,444.00	(179.34)
Merchandise	15,249.76	21,280.00	(6,030.24)	20,136.41	31,558.34	37,240.00	(5,681.66)
Club Rental	432.50	480.00	(47.50)	511.70	763.25	840.00	(76.75)
Other Income	10.25	224.00	(213.75)	407.24	24.56	408.00	(383.44)
Golf Lessons	1,095.00	1,504.00	(409.00)	3,830.00	2,802.50	2,632.00	170.50
Golf Dues	33,145.89	37,500.00	(4,354.11)	33,145.89	66,291.78	75,000.00	(8,708.22)
Trail Fees	14,540.19	10,833.00	3,707.19	14,540.19	29,080.38	21,666.00	7,414.38
Activity Fees	29,223.00	27,500.00	1,723.00	26,379.26	58,446.00	55,000.00	3,446.00
Food Sales	50,127.92	59,424.00	(9,296.08)	50,815.19	105,332.14	113,896.00	(8,563.86)
Liquor Sales	8,554.56	8,417.00	137.56	7,108.86	18,247.34	16,133.00	2,114.34
Beer Sales	5,849.49	6,057.00	(207.51)	6,319.87	11,966.49	11,609.00	357.49
Wine Sales	4,960.82	5,644.00	(683.18)	4,703.74	11,070.25	10,818.00	252.25
Soft Drink Sales	3,453.22	3,397.00	56.22	3,299.66	6,998.96	6,511.00	487.96
Social Events	13,107.15	7,974.00	5,133.15	10,004.13	19,270.28	15,284.00	3,986.28
Interest Income - Bank	3.52	-	3.52	3.69	8.35	-	8.35
Interest Income - Reserve Acct	-	-	-	-	-	-	-
Dividend Income - Reserve Acct	-	-	-	-	-	-	-
Realized Gain/(Loss) Reserve Acct	360.43	-	360.43	82.12	739.32	-	739.32
Total Revenues	241,799.79	260,202.00	(18,402.21)	273,941.12	481,932.77	489,481.00	(7,548.23)
Cost of Sales							
Cost of Sales - Merchandise	9,299.94	14,896.00	(5,596.06)	13,348.57	18,634.09	26,068.00	(7,433.91)
Cost of Sales - Food	25,522.40	28,466.00	(2,943.60)	24,601.45	48,797.36	54,560.00	(5,762.64)
Cost of Sales - Liquor	4,242.67	2,402.00	1,840.67	2,358.41	7,200.73	4,604.00	2,596.73
Cost of Sales - Beer	2,900.56	2,603.00	297.56	3,228.63	5,911.60	4,989.00	922.60
Cost of Sales - Wine	953.92	1,827.00	(873.08)	359.72	2,595.34	3,502.00	(906.66)
Cost of Sales - Soft Drink	1,288.82	1,037.00	251.82	1,235.51	576.07	1,988.00	(1,411.93)
Other Cost of Goods Sold	-	-	-	-	-	-	-

Total Cost of Sales	44,208.31	51,231.00	(7,022.69)	45,132.29	83,715.19	95,711.00	(11,995.81)
Gross Profit	\$ 197,591.48	\$ 208,971.00	\$ (11,379.52)	\$ 228,808.83	\$ 398,217.58	\$ 393,770.00	\$ 4,447.58
Expenses							
Accounting	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 3,000.00	\$ 3,000.00	\$ -
Accounting - Taxes & Audit	-	-	-	-	-	-	-
Activity Club Expense	-	-	-	-	-	-	-
Advertising & Promotion	110.00	392.00	(282.00)	298.83	416.00	763.00	(347.00)
Advertising - Classified	-	4.00	(4.00)	-	-	58.00	(58.00)
Agronomic Consulting	-	-	-	-	-	-	-
Auto/Truck	-	-	-	-	-	-	-
Bank Charges	190.05	150.00	40.05	62.10	240.45	300.00	(59.55)
Cash Over/Short	-	-	-	-	-	-	-
Computer Support	45.00	663.00	(618.00)	234.76	165.00	1,330.00	(1,165.00)
Contract Labor	-	-	-	3,349.72	-	-	-
Contract Services	768.50	775.00	(6.50)	768.50	1,554.86	1,550.00	4.86
Credit Card Discounts	3,397.88	2,583.00	814.88	3,277.33	5,320.92	5,166.00	154.92
Decorations & Flowers	-	-	-	-	-	-	-
Delivery Charges	-	-	-	-	-	-	-
Depreciation	4,245.14	3,158.00	1,087.14	3,199.11	8,490.28	6,316.00	2,174.28
Dues & Subscriptions	50.00	260.00	(210.00)	2,733.00	50.00	520.00	(470.00)
Education & Seminars	-	17.00	(17.00)	-	119.77	83.00	36.77
Electricity - Building	4,887.08	3,730.00	1,157.08	4,468.39	9,587.35	7,460.00	2,127.35
Employee Expenses	-	-	-	-	-	-	-
Employee Health Expenses	353.62	338.00	15.62	25.00	690.72	676.00	14.72
Employee Meals/Discounts	-	-	-	-	-	-	-
Entertainment	994.80	758.00	236.80	1,352.40	2,191.13	1,517.00	674.13
Equipment Rental	-	-	-	-	-	-	-
Express Mail	-	-	-	-	-	-	-
Fertilizer	-	800.00	(800.00)	-	280.90	1,500.00	(1,219.10)
Fuel/Gas/Oil	1,248.73	2,529.00	(1,280.27)	2,502.88	4,159.50	5,058.00	(898.50)
Garbage	555.14	750.00	(194.86)	748.08	1,333.43	1,500.00	(166.57)
Greenskeeper Nameplates	-	-	-	-	-	-	-
Handicap Expense	-	31.00	(31.00)	-	-	54.00	(54.00)
Interest	-	-	-	-	-	-	-
Lake Management	-	900.00	(900.00)	874.68	874.68	1,800.00	(925.32)
Landscaping	-	-	-	-	-	-	-
Laundry & Linen	1,029.78	1,000.00	29.78	1,135.10	2,159.72	2,000.00	159.72
Lease - Building	-	-	-	-	-	-	-
Lease - Equipment	127.20	6,006.00	(5,878.80)	2,318.08	13,238.64	12,012.00	1,226.64

Legal	-	-	-	-	-	-	-
Licenses	1,920.00	217.00	1,703.00	1,920.00	1,920.00	432.00	1,488.00
MLCS - Reimbursement Expenses	-	-	-	-	-	-	-
Member Promotions	(451.82)	84.00	(535.82)	164.42	(152.23)	147.00	(299.23)
Member Referral	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Office Supplies	332.18	349.00	(16.82)	427.00	431.60	694.00	(262.40)
Pager	-	-	-	-	-	-	-
Payroll - Integrity Emp. Leasing	83,613.14	81,500.00	2,113.14	76,474.74	172,018.17	163,000.00	9,018.17
Pest Service	200.00	200.00	-	200.00	400.00	400.00	-
Pesticide/Chemical	6,430.65	12,700.00	(6,269.35)	9,284.33	11,004.62	17,900.00	(6,895.38)
Postage	(452.65)	100.00	(552.65)	128.31	702.60	200.00	502.60
Printing	337.47	340.00	(2.53)	297.62	622.12	679.00	(56.88)
Professional Services	-	300.00	(300.00)	840.00	300.00	600.00	(300.00)
Repairs & Maint - Building	2,744.99	1,787.00	957.99	634.12	3,062.45	3,541.00	(478.55)
Repairs & Maint - Equipment	3,481.82	4,072.00	(590.18)	6,066.58	6,602.99	8,100.00	(1,497.01)
Repairs & Maint - Irrigation	1,429.65	2,500.00	(1,070.35)	1,811.21	4,350.02	5,000.00	(649.98)
Repairs & Maint - Cart Path	4,501.41	1,000.00	3,501.41	421.35	5,526.03	2,000.00	3,526.03
Repairs & Maint - Carts	-	24.00	(24.00)	31.80	-	42.00	(42.00)
Sand/Soil/Gravel	-	-	-	-	-	-	-
Security System	66.78	350.00	(283.22)	66.78	66.78	700.00	(633.22)
Sod/Seed/Sprigs	-	-	-	-	-	-	-
Spoilage - Food	-	-	-	-	-	-	-
Supplies	1,431.04	1,322.00	109.04	1,221.06	3,182.74	2,630.00	552.74
Supplies - Chinal/Glass/Silver	276.54	133.00	143.54	308.23	628.24	267.00	361.24
Supplies - Cleaning	-	8.00	(8.00)	-	-	17.00	(17.00)
Supplies - Kitchen	788.79	792.00	(3.21)	955.76	1,776.76	1,583.00	193.76
Supplies - Paper Products	229.32	183.00	46.32	175.19	551.87	367.00	184.87
Supplies - Range	19.99	192.00	(172.01)	-	109.83	336.00	(226.17)
Telephone	483.33	1,167.00	(683.67)	918.01	991.38	2,334.00	(1,342.62)
Tools	-	100.00	(100.00)	-	310.49	200.00	110.49
Travel	-	-	-	-	-	-	-
Uniforms	854.44	733.00	121.44	502.32	1,590.79	1,466.00	124.79
Water	1,126.77	807.00	319.77	1,067.52	1,466.86	1,614.00	(147.14)
Water - Irrigation	-	-	-	-	-	-	-
Total Expenses	\$ 128,866.76	\$ 137,304.00	\$ (8,437.24)	\$ 132,764.31	\$ 271,337.46	\$ 266,912.00	\$ 4,425.46
Net Operating Income/(Loss)	\$ 68,724.72	\$ 71,667.00	\$ (2,942.28)	\$ 96,044.52	\$ 126,880.12	\$ 126,858.00	\$ 22.12

Other Expenses

Section 22 - Lease Fee	26,500.00	26,500.00	-	26,500.00	53,000.00	53,000.00	-
Lease-Golf Carts	3,774.93	3,775.00	(0.07)	3,775.03	7,549.86	7,550.00	(0.14)
Taxes-Property	2,200.00	2,548.00	(348.00)	2,200.00	4,400.00	5,096.00	(696.00)
Insurance P&C	1,907.96	2,333.00	(425.04)	2,402.00	3,815.92	4,666.00	(850.08)
Total Other Expenses	\$ 34,382.89	\$ 35,156.00	\$ (773.11)	\$ 34,877.03	\$ 68,765.78	\$ 70,312.00	\$ (1,546.22)
Net Income/(Loss)	\$ 34,341.83	\$ 36,511.00	\$ (2,169.17)	\$ 61,167.49	\$ 58,114.34	\$ 56,546.00	\$ 1,568.34

TOTAL ROUNDS 4,038 MTD 7,912 YTD