

Burnt Store Golf & Activity Club, Inc.  
Consolidated  
as of December 31, 2017

	Curent Month			Current Month Last Year	Year to Date		
	Actual	Budget	Variance		Actual	Budget	Variance
<b>Revenues</b>							
Green Fees	\$10,523.11	\$15,300.00	(\$4,776.89)	\$11,639.15	\$168,441.50	\$170,000.00	(\$1,558.50)
Cart Fees	16,159.13	22,140.00	-5,980.87	16,859.55	240,923.22	246,000.00	-5,076.78
Driving Range	856	1,350.00	-494	775.86	10,504.02	15,000.00	-4,495.98
Merchandise	15,583.41	10,800.00	4,783.41	14,811.87	134,145.91	120,000.00	14,145.91
Club Rental	359.15	261	98.15	198	3,382.45	2,900.00	482.45
Other Income	22.12	417	-394.88	233.7	551.61	4,300.00	-3,748.39
Golf Lessons	405.5 -		405.5	595	8,938.00 -		8,938.00
Golf Dues	30,206.20	37,334.00	-7,127.80	31,357.20	363,229.40	448,000.00	-84,770.60
Trail Fees	13,226.81	10,350.00	2,876.81	13,326.81	159,221.72	124,200.00	35,021.72
Activity Fees	29,223.00	27,192.00	2,031.00	32,974.00	368,238.66	326,300.00	41,938.66
Food Sales	46,611.16	44,300.00	2,311.16	42,926.22	448,699.12	443,000.00	5,699.12
Liquor Sales	6,809.13	6,400.00	409.13	7,094.95	64,172.25	64,000.00	172.25
Beer Sales	4,482.87	4,500.00	-17.13	4,600.63	47,393.63	45,000.00	2,393.63
Wine Sales	5,188.56	5,100.00	88.56	4,731.31	44,403.02	51,000.00	-6,596.98
Soft Drink Sales	2,329.56	3,300.00	-970.44	2,249.58	26,796.64	33,000.00	-6,203.36
Social Events	5,729.81	7,000.00	-1,270.19	5,214.89	57,454.69	70,000.00	-12,545.31
Interest Income - Bank	8.21 -		8.21	5.74	73.46 -		73.46
Interest Income - Reser -	-		-	-	-		-
Dividend Income - Rese -	-		-	-	-		-
Realized Gain/(Loss) Re	329.23 -		329.23	3,157.23	1,757.51 -		1,757.51
<b>Total Revenues</b>	<b>188,052.96</b>	<b>195,744.00</b>	<b>-7,691.04</b>	<b>192,751.69</b>	<b>2,148,326.81</b>	<b>2,162,700.00</b>	<b>-14,373.19</b>
<b>Cost of Sales</b>							
Cost of Sales - Merchan	12,934.23	7,128.00	5,806.23	6,720.71	110,895.09	79,200.00	31,695.09
Cost of Sales - Food	28,716.29	23,210.00	5,506.29	22,288.17	224,193.27	232,100.00	-7,906.73
Cost of Sales - Liquor	1,335.93	1,903.00	-567.07	2,065.44	18,418.41	19,027.00	-608.59
Cost of Sales - Beer	1,864.89	1,900.00	-35.11	1,636.62	21,750.62	19,000.00	2,750.62
Cost of Sales - Wine	1,390.95	1,545.00	-154.05	1,692.34	12,706.15	15,453.00	-2,746.85
Cost of Sales - Soft Drin	2,007.28	810	1,197.28	532.03	9,624.23	8,098.00	1,526.23
Other Cost of Goods So -	-		-	-	-		-
<b>Total Cost of Sales</b>	<b>48,249.57</b>	<b>36,496.00</b>	<b>11,753.57</b>	<b>34,935.31</b>	<b>397,587.77</b>	<b>372,878.00</b>	<b>24,709.77</b>

Gross Profit	\$139,803.39	\$159,248.00	(\$19,444.61)	\$157,816.38	\$1,750,739.04	\$1,789,822.00	(\$39,082.96)
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Expenses

Accounting	\$1,500.00	\$1,500.00	\$-	\$1,500.00	\$18,000.00	\$18,000.00	\$-
Accounting - Taxes & Ai -	-	-	-	-	8,500.00	8,500.00	-
Activity Club Expense	-	-	-	-	-	-	-
Advertising & Promotio	196	333	-137	273.33	3,679.51	3,954.00	-274.49
Advertising - Classified	-	-	-	-	125	-	125
Agronomic Consulting	-	-	-	-	-	-	-
Auto/Truck	-	-	-	-	-	-	-
Bank Charges	-12.6	158	-170.6	15.9	248.58	1,896.00	-1,647.42
Cash Over/Short	-	-	-	-	-	-	-
Computer Support	352.48	667	-314.52	794.48	5,542.78	8,004.00	-2,461.22
Contract Labor	-	3,750.00	-3,750.00	3,466.88	8,959.92	45,000.00	-36,040.08
Contract Services	768.5	792	-23.5	768.5	9,434.00	9,504.00	-70
Credit Card Discounts	2,501.63	2,583.00	-81.37	2,280.88	21,740.89	30,996.00	-9,255.11
Decorations & Flowers	-	-	-	-	-	-	-
Delivery Charges	-	-	-	-	-	-	-
Depreciation	3,199.11	3,163.00	36.11	3,199.11	38,389.32	38,000.00	389.32
Dues & Subscriptions	-	324	-324	110	3,740.46	3,610.00	130.46
Education & Seminars	-	-	-	-	565.36	-	565.36
Electricity - Building	2,321.73	3,750.00	-1,428.27	4,788.35	44,696.24	45,000.00	-303.76
Employee Expenses	-	-	-	-	344	-	344
Employee Health Expen	337.1	25	312.1	25	1,810.50	300	1,510.50
Employee Meals/Disco	-	-	-	-	-	-	-
Entertainment	1,050.00	675	375	846.8	9,257.45	8,100.00	1,157.45
Equipment Rental	615.25	-	615.25	-	3,712.90	4,000.00	-287.1
Express Mail	-	-	-	-	-	-	-
Fertilizer	2,314.14	600	1,714.14	-	35,819.81	19,520.00	16,299.81
Fuel/Gas/Oil	2,906.73	3,337.00	-430.27	3,057.70	31,061.85	44,100.00	-13,038.15
Garbage	1,231.58	713	518.58	423.08	7,203.75	8,550.00	-1,346.25
Greenskeeper Namepla	-	-	-	-	-	-	-
Handicap Expense	148.5	27	121.5	40.5	148.5	300	-151.5
Interest	-	-	-	-	-	-	-
Lake Management	874.68	1,000.00	-125.32	-	9,621.48	12,000.00	-2,378.52
Landscaping	-	-	-	-	-	-	-
Laundry & Linen	1,040.50	1,083.00	-42.5	1,381.26	11,264.82	13,000.00	-1,735.18
Lease - Building	-	-	-	-	-	-	-
Lease - Equipment	6,025.14	3,662.00	2,363.14	3,187.33	59,128.86	10,300.00	48,828.86
Legal	-	-	-	-	-	-	-
Licenses	-	204	-204	-	2,614.00	2,700.00	-86
MLCS - Reimbursement	-	-	-	-	-	-	-
Member Promotions	-	90	-90	-	561.05	1,000.00	-438.95

Member Referral	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Office Supplies	-170.67	358	-528.67	219.92	3,086.13	4,250.00	-1,163.87	
Pager	-	-	-	-	-	-	-	
Payroll - Integrity Emp.	83,200.83	82,417.00	783.83	75,623.34	902,412.64	921,400.00	-18,987.36	
Pest Service	-	200	-200	200	2,400.00	2,400.00	-	
Pesticide/Chemical	419.3	1,100.00	-680.7	3,649.89	46,085.05	58,920.00	-12,834.95	
Postage	-409.49	100	-509.49	-767.77	1,594.41	1,200.00	394.41	
Printing	296.94	325	-28.06	99.94	3,761.32	3,845.00	-83.68	
Professional Services	300	100	200	-	22,840.00	6,600.00	16,240.00	
Repairs & Maint - Buildi	892.25	1,512.00	-619.75	668.44	16,428.14	18,050.00	-1,621.86	
Repairs & Maint - Equip	3,185.88	3,417.00	-231.12	8,342.42	55,761.87	41,000.00	14,761.87	
Repairs & Maint - Irriga	2,628.47	3,000.00	-371.53	1,590.43	28,264.38	36,000.00	-7,735.62	
Repairs & Maint - Cart f	2,150.85	1,000.00	1,150.85	465.15	16,239.52	12,000.00	4,239.52	
Repairs & Maint - Carts	-	-	-	-	146.29	-	146.29	
Sand/Soil/Gravel	-	-	-	-	-	-	-	
Security System	-	350	-350	921.06	4,003.98	4,200.00	-196.02	
Sod/Seed/Sprigs	-	-	-	-	-	-	-	
Spoilage - Food	-	-	-	-	-	-	-	
Supplies	1,729.86	1,338.00	391.86	2,015.28	16,835.13	15,800.00	1,035.13	
Supplies - Chinal/Glass/	216.08	146	70.08	56.28	1,890.91	1,750.00	140.91	
Supplies - Cleaning	-	25	-25	75.4	-	300	-300	
Supplies - Kitchen	466.21	1,000.00	-533.79	1,303.31	8,415.05	12,000.00	-3,584.95	
Supplies - Paper Produc	209.58	192	17.58	216.88	2,404.60	2,300.00	104.6	
Supplies - Range	-	140	-140	18.9	957.34	1,550.00	-592.66	
Telephone	1,061.83	1,150.00	-88.17	1,998.47	12,573.04	13,800.00	-1,226.96	
Tools	256.79	100	156.79	256.19	2,902.45	1,200.00	1,702.45	
Travel	-	-	-	-	-	-	-	
Uniforms	684.24	817	-132.76	1,152.16	7,637.52	9,804.00	-2,166.48	
Water	966.89	827	139.89	1,040.52	11,371.75	9,880.00	1,491.75	
Water - Irrigation	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>\$125,456.31</b>	<b>\$128,050.00</b>	<b>(\$2,593.69)</b>	<b>\$125,305.31</b>	<b>\$1,504,182.55</b>	<b>\$1,514,583.00</b>	<b>(\$10,400.45)</b>	
<b>Net Operating Income/(Loss)</b>	<b>\$14,347.08</b>	<b>\$31,198.00</b>	<b>(\$16,850.92)</b>	<b>\$32,511.07</b>	<b>\$246,556.49</b>	<b>\$275,239.00</b>	<b>(\$28,682.51)</b>	
<b>Other Expenses</b>								
Realmark Use Fee	26,500.00	26,500.00	-	26,500.00	211,999.98	211,998.00	1.98	
Lease-Golf Carts	10,702.62	3,775.00	6,927.62	3,774.93	48,451.92	45,300.00	3,151.92	
Taxes-Property	2,200.00	2,546.00	-346	2,200.00	26,917.33	30,571.00	-3,653.67	
Insurance P&C	2,410.07	2,334.00	76.07	1,936.63	31,860.02	28,000.00	3,860.02	
<b>Total Other Expenses</b>	<b>\$41,812.69</b>	<b>\$35,155.00</b>	<b>\$6,657.69</b>	<b>\$34,411.56</b>	<b>\$319,229.25</b>	<b>\$315,869.00</b>	<b>\$3,360.25</b>	

Net Income/(Loss)	(\$27,465.61)	(\$3,957.00)	(\$23,508.61)	(\$1,900.49)	(\$72,672.76)	(\$40,630.00)	(\$32,042.76)
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TOTAL ROUNDS 2,867 MTD 32,717 YTD

26,601 ytd rounds b4 nov  
3,249  
29,850 ytd thru nov